

Fees and Charges (effective as of 1st June 2023)

The fees, charges and expenses set out below are payable by you if any of the events or circumstances described occur in connection with your agreement with us. These charges will be added to the amount you owe and will attract interest at your facility rate. Please refer to your Facility Agreement and our Terms and Conditions for full details of the transactional fees and charges related to your facility. These fees and charges are separate from, and in addition to, any default interest that may be charged to your loan facility in the case of an event of default.

Fee types	When is it charged?
Extension and amendment fees	Charged in the event of extensions and/or amendments being applied to existing loans in order to reasonably cover Atelier's costs for doing so. Extensions and amendments are granted to support full loan repayment.
Administration fees	Time charged for administration costs beyond the level usually expected. Values are calculated based on the Atelier Professionals Rate Card (see below).

Fee Amounts

The fee amounts for the types of fees presented above will be determined by Atelier on a case-by-case basis on the principle that any charges should ultimately facilitate full repayment of the loan and cover Atelier's administration costs.

Administrative Activity

The activity that typically results in the undertaking of significant additional effort by Atelier can include, but is not limited to: granting waivers, additional site visits (beyond the expected schedule), enforcement, facility amendments, instructing valuations for loan extensions, non-standard drawdown requests, repeated requests for the provision of required documents, and work to satisfy any legal requirements which have not been complied with.

Atelier Professionals Rate Card

Administration fees are determined by calculating the time undertaken by the relevant Atelier professional(s), using the rates presented below.

Professional level	Associated hourly rate
Senior Management	£275
Professional	£175
Administration	£100

Typical fee values

For the most common administrative activity requiring significant additional effort by Atelier, we have outlined below the baseline fees which represent the typical effort that will be applied and charged where appropriate. Please note that these values are indicative only and may vary depending on assessment of Atelier resource used.

Additional chargeable activity type	Typical fee	Frequency
LPA/scheme administration	£2,500	Per occurrence
Missed interest payment	£100	Daily
Missed milestone	£250	Per missed milestone
Delayed paperwork administration (e.g. buildings insurance, collateral warranties, appointment documentation)	£400	Monthly
Non-standard drawdown (outside of scheduled drawdowns, e.g. increased frequency)	£300*	Per additional drawdown
Waiver fee	£500	Per occurrence
Additional site visit	£500	Per additional site visit

* Or as otherwise agreed

Other Expenses

The above fees are not exhaustive and may vary according to the complexity of each case. You will have to pay any other expenses we incur that you are responsible for under the terms of our Agreement with you, including costs we pay to third parties (e.g. solicitors, valuers, surveyors, asset managers, receivers) that we may instruct to recover any money owed to us, or to create or protect our security, or in any other exercise of our legal rights. If we apply fees, we will give you reasonable notice before doing so, stating the amount of the fee, the nature of work covered by it and the date on which we will add the fee to your loan.

Default interest

We will always seek to discuss any problems with you to help to avoid your facility being in default and thereby incurring default interest. However, where an event of default occurs (for example if covenants are broken, or if milestones or repayment dates are missed), default interest may be payable. Default interest is separate to the other fees and charges outlined in this document, and if applicable, will be charged in addition. Please note that the charging of any of the fees referred to above will not in itself constitute a waiver of an event of default.

Changes

We keep our fees and charges under constant review and this summary is therefore subject to change from time to time.